

# FY 2018 EXPENSE WORKSHEET

Fund	Budget Unit	Budget Unit Title	Account	Account Title	FY 16 Final Budget	FY 17 Current Actual	FY 17 Current Budget	FY 18 Requested Amount	Increase (Decrease)
100	7520	Economic Development	57.2070	WC Development Authority	\$302,000	\$151,000	\$302,000	\$364,000	\$62,000
					<b>\$302,000</b>	<b>\$151,000</b>	<b>\$302,000</b>	<b>\$364,000</b>	<b>\$62,000</b>

## 2017-2018 Budget Request

### Economic Development Accomplishments

#### General

Walton County continues to be an active location for industries. Projects range in the investment amount this past year from \$10,000,000 to over \$166,000,000 million. Employee ranges from 25 to 700. As the economy continues to improve, more and more companies will be considering Walton County.

#### Hiring of an Economic Development Manager

The Development Authority plans to pursue the hiring of an Economic Development Manager in 2017. The primary responsibilities of this individual will be to:

1. Establish a Workforce Development Program the create a sustainable workforce development program.
2. Create and maintain an Existing Industry Program to assist industries in their needs and growth in Walton County
3. Assist the Executive Director in project activity, research, and general economic development in Walton County.

#### East Atlanta Megasite

The Development Authority has assembled over 1,000 acres in Social Circle known as the East Atlanta Megasite. This site is designed to attract a company along the size of an automobile manufacturer that will invest billions of dollars in investment and will employ thousands of employees. The cost to prepare such a site can be expensive. However, the return on invest is emense. The Development Authority will need to spend at least \$100,000 on preparing the property to market.

#### Piedmont Regional Industrial Park

The Development Authority plans to make a significant investment in Piedmont Regional Industrial Park in 2017-18. The plans include grading and clearing of approximately 100 acres, marquee industrial signage, adding an additional road to open up the park, and possibly preparing a new pad-ready site to attract new industry.

**New Development Authority Offices**

The Development Authority plans to pursue options to move out of our existing building and is currently looking for sufficient space for both the development authority and the chamber of commerce.

**Budget Request**

1. Continue current funding for Development Authority operations.  
Amount: \$364,000

Hiring of an Economic Development Manager.  
Amount: \$60,000.

**Summary of Budget Request**

Continued Funding of the DAWC	\$304,000
Economic Development Manager	\$60,000
<b>TOTAL</b>	<b>\$364,000</b>