

FY 2018 REVENUE WORKSHEET

| Fund | Budget Unit | Budget Unit Title | Account | Account Title | FY 16 Final Budget | FY 17 Current Actual | FY 17 Current Budget | FY 18 Requested Amount | Increase (Decrease) |
|------|-------------|------------------------|---------|--------------------------------------|--------------------------|----------------------------|----------------------------|------------------------------|------------------------|
| 508 | 4405 | HLCR | 33.7010 | Intergov't Revenue - Oconee County | \$0 | \$117,179 | \$0 | \$1,215,588 | \$1,215,588 |
| 508 | 4405 | HLCR | 36.1002 | Interest - Walton County | \$10,000 | \$4,087 | \$10,000 | \$8,000 | (\$2,000) |
| 508 | 4405 | HLCR | 36.1003 | Interest - Oconee County | \$3,500 | \$2,761 | \$3,500 | \$5,000 | \$1,500 |
| 508 | 9508 | HLCR - Other Financing | 39.1200 | Op Transfer In From Water Department | \$4,359,196 | \$360,190 | \$3,906,673 | \$2,476,000 | (\$1,430,673) |
| | | | | | \$4,372,696 | \$484,217 | \$3,920,173 | \$3,704,588 | (\$215,585) |

FY 2018 EXPENSE WORKSHEET

| Fund | Budget Unit | Budget Unit Title | Account | Account Title | FY 16 Final Budget | FY 17 Current Actual | FY 17 Current Budget | FY 18 Requested Amount | Increase (Decrease) |
|------|-------------|-------------------|---------|-----------------------------------|--------------------|----------------------|----------------------|------------------------|---------------------|
| 508 | 4405 | HLCR | 56.2012 | Amortization Bond Discount Oconee | \$6,408 | \$0 | \$6,269 | \$0 | \$0 |
| 508 | 4405 | HLCR | 58.1107 | 2008 WC HLC Bonds | \$1,010,000 | \$0 | \$0 | \$0 | \$0 |
| 508 | 4405 | HLCR | 58.1108 | 2008 OC HLC Bonds | \$485,000 | \$0 | \$505,000 | \$0 | \$0 |
| 508 | 4405 | HLCR | 58.1112 | 2016A HLC Bonds - Principal | \$0 | \$0 | \$1,170,000 | \$945,000 | \$945,000 |
| 508 | 4405 | HLCR | 58.1113 | 2015 OC HLC Bonds - Principal | \$0 | \$0 | \$25,000 | \$490,000 | \$490,000 |
| 508 | 4405 | HLCR | 58.2110 | Interest Expense - Walton | \$1,947,825 | \$131,227 | \$1,309,841 | \$1,538,000 | \$1,406,773 |
| 508 | 4405 | HLCR | 58.2111 | Interest Expense - Oconee | \$917,463 | \$68,646 | \$898,063 | \$725,588 | \$656,942 |
| 508 | 4405 | HLCR | 58.3000 | Fiscal Agent's Fees | \$6,000 | \$0 | \$6,000 | \$6,000 | \$6,000 |
| | | | | | \$4,372,696 | \$199,873 | \$3,920,173 | \$3,704,588 | \$3,504,715 |

Walton County Water
Amortization Schedule HLC Walton 2016A W/OWSA Revenue Bonds
6/30/16

DR - 12.
CR - 56.

Bond Premium

| Date | Principal | Interest | Total Payment | Total Annual Pmt | Interest Annual Pmt | Accrued Interest | Interest Expense | Principal Balance | % of Total Interest | Amortization Expense | Accumulated Amortization | Balance (5,501,753.25) |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|----------------------|-------------------|---------------------|----------------------|--------------------------|------------------------|
| 3/29/2016 | | | | | | 397,914.11 | 397,914.11 | 34,300,000.00 | 1.96% | 107,834.39 | 107,834.39 | (5,393,918.86) |
| 8/1/2016 | | 529,141.11 | 529,141.11 | | | | | | | | | |
| 2/1/2017 | 1,170,000.00 | 780,700.00 | 1,950,700.00 | 2,479,841.11 | 1,309,841.11 | 640,833.33 | 1,552,760.33 | 33,130,000.00 | 7.67% | 421,984.47 | 529,818.86 | (4,971,934.39) |
| 8/1/2017 | | 769,000.00 | 769,000.00 | | | | | | | | | |
| 2/1/2018 | 945,000.00 | 769,000.00 | 1,714,000.00 | 2,483,000.00 | 1,538,000.00 | 621,145.83 | 1,518,312.50 | 32,185,000.00 | 7.50% | 412,631.49 | 942,450.35 | (4,559,302.90) |
| 8/1/2018 | | 745,375.00 | 745,375.00 | | | | | | | | | |
| 2/1/2019 | 990,000.00 | 745,375.00 | 1,735,375.00 | 2,480,750.00 | 1,490,750.00 | 600,520.83 | 1,470,125.00 | 31,195,000.00 | 7.26% | 399,427.29 | 1,341,877.64 | (4,159,875.61) |
| 8/1/2019 | | 720,625.00 | 720,625.00 | | | | | | | | | |
| 2/1/2020 | 1,040,000.00 | 720,625.00 | 1,760,625.00 | 2,481,250.00 | 1,441,250.00 | 578,854.17 | 1,419,583.33 | 30,155,000.00 | 7.01% | 385,672.90 | 1,727,550.54 | (3,774,202.71) |
| 8/1/2020 | | 694,625.00 | 694,625.00 | | | | | | | | | |
| 2/1/2021 | 1,090,000.00 | 694,625.00 | 1,784,625.00 | 2,479,250.00 | 1,389,250.00 | 556,145.83 | 1,366,541.67 | 29,065,000.00 | 6.75% | 371,368.34 | 2,098,918.88 | (3,402,834.37) |
| 8/1/2021 | | 667,375.00 | 667,375.00 | | | | | | | | | |
| 2/1/2022 | 1,145,000.00 | 667,375.00 | 1,812,375.00 | 2,479,750.00 | 1,334,750.00 | 532,291.67 | 1,310,895.83 | 27,920,000.00 | 6.47% | 355,963.44 | 2,454,882.32 | (3,046,870.93) |
| 8/1/2022 | | 638,750.00 | 638,750.00 | | | | | | | | | |
| 2/1/2023 | 1,200,000.00 | 638,750.00 | 1,838,750.00 | 2,477,500.00 | 1,277,500.00 | 507,291.67 | 1,252,500.00 | 26,720,000.00 | 6.18% | 340,008.35 | 2,794,890.67 | (2,706,862.58) |
| 8/1/2023 | | 608,750.00 | 608,750.00 | | | | | | | | | |
| 2/1/2024 | 1,265,000.00 | 608,750.00 | 1,873,750.00 | 2,482,500.00 | 1,217,500.00 | 480,937.50 | 1,191,145.83 | 25,455,000.00 | 5.88% | 323,503.09 | 3,118,393.76 | (2,383,359.49) |
| 8/1/2024 | | 577,125.00 | 577,125.00 | | | | | | | | | |
| 2/1/2025 | 1,325,000.00 | 577,125.00 | 1,902,125.00 | 2,479,250.00 | 1,154,250.00 | 453,333.33 | 1,126,645.83 | 24,130,000.00 | 5.56% | 305,897.48 | 3,424,291.24 | (2,077,462.01) |
| 8/1/2025 | | 544,000.00 | 544,000.00 | | | | | | | | | |
| 2/1/2026 | 1,390,000.00 | 544,000.00 | 1,934,000.00 | 2,478,000.00 | 1,088,000.00 | 424,375.00 | 1,059,041.67 | 22,740,000.00 | 5.23% | 287,741.69 | 3,712,032.93 | (1,789,720.32) |
| 8/1/2026 | | 509,250.00 | 509,250.00 | | | | | | | | | |
| 2/1/2027 | 1,465,000.00 | 509,250.00 | 1,974,250.00 | 2,483,500.00 | 1,018,500.00 | 393,854.17 | 987,979.17 | 21,275,000.00 | 4.88% | 268,485.56 | 3,980,518.49 | (1,521,234.76) |
| 8/1/2027 | | 472,625.00 | 472,625.00 | | | | | | | | | |
| 2/1/2028 | 1,535,000.00 | 472,625.00 | 2,007,625.00 | 2,480,250.00 | 945,250.00 | 361,875.00 | 913,270.83 | 19,740,000.00 | 4.51% | 248,129.07 | 4,228,647.56 | (1,273,105.69) |
| 8/1/2028 | | 434,250.00 | 434,250.00 | | | | | | | | | |
| 2/1/2029 | 1,610,000.00 | 434,250.00 | 2,044,250.00 | 2,478,500.00 | 868,500.00 | 328,333.33 | 834,958.33 | 18,130,000.00 | 4.12% | 226,672.23 | 4,455,319.79 | (1,046,433.46) |
| 8/1/2029 | | 394,000.00 | 394,000.00 | | | | | | | | | |
| 2/1/2030 | 1,690,000.00 | 394,000.00 | 2,084,000.00 | 2,478,000.00 | 788,000.00 | 293,125.00 | 752,791.67 | 16,440,000.00 | 3.72% | 204,665.22 | 4,659,985.01 | (841,768.24) |
| 8/1/2030 | | 351,750.00 | 351,750.00 | | | | | | | | | |
| 2/1/2031 | 1,775,000.00 | 351,750.00 | 2,126,750.00 | 2,478,500.00 | 703,500.00 | 256,145.83 | 666,520.83 | 14,665,000.00 | 3.29% | 181,007.68 | 4,840,992.69 | (660,760.56) |
| 8/1/2031 | | 307,375.00 | 307,375.00 | | | | | | | | | |
| 2/1/2032 | 1,860,000.00 | 307,375.00 | 2,167,375.00 | 2,474,750.00 | 614,750.00 | 217,395.83 | 576,000.00 | 12,805,000.00 | 2.84% | 156,249.79 | 4,997,242.48 | (504,510.77) |
| 8/1/2032 | | 260,875.00 | 260,875.00 | | | | | | | | | |
| 2/1/2033 | 1,955,000.00 | 260,875.00 | 2,215,875.00 | 2,476,750.00 | 521,750.00 | 192,958.33 | 497,312.50 | 10,850,000.00 | 2.46% | 135,343.13 | 5,132,585.61 | (369,167.64) |
| 8/1/2033 | | 231,550.00 | 231,550.00 | | | | | | | | | |
| 2/1/2034 | 2,020,000.00 | 231,550.00 | 2,251,550.00 | 2,483,100.00 | 463,100.00 | 167,708.33 | 437,850.00 | 8,830,000.00 | 2.16% | 118,837.87 | 5,251,423.48 | (250,329.77) |
| 8/1/2034 | | 201,250.00 | 201,250.00 | | | | | | | | | |
| 2/1/2035 | 2,080,000.00 | 201,250.00 | 2,281,250.00 | 2,482,500.00 | 402,500.00 | 140,625.00 | 375,416.67 | 6,750,000.00 | 1.85% | 101,782.44 | 5,353,205.92 | (148,547.33) |
| 8/1/2035 | | 168,750.00 | 168,750.00 | | | | | | | | | |
| 2/1/2036 | 2,140,000.00 | 168,750.00 | 2,308,750.00 | 2,477,500.00 | 337,500.00 | 96,041.67 | 292,916.67 | 4,610,000.00 | 1.45% | 79,775.42 | 5,432,981.34 | (68,771.91) |
| 8/1/2036 | | 115,250.00 | 115,250.00 | | | | | | | | | |
| 2/1/2037 | 2,250,000.00 | 115,250.00 | 2,365,250.00 | 2,480,500.00 | 230,500.00 | 49,166.67 | 183,625.00 | 2,360,000.00 | 0.91% | 50,065.95 | 5,483,047.29 | (18,705.96) |
| 8/1/2037 | | 59,000.00 | 59,000.00 | | | | | | | | | |
| 2/1/2038 | 2,360,000.00 | 59,000.00 | 2,419,000.00 | 2,478,000.00 | 118,000.00 | 0.00 | 68,833.33 | 0.00 | 0.34% | 18,705.96 | 5,501,753.25 | - |
| Total | 34,300,000.00 | 20,252,941.11 | 54,552,941.11 | 54,552,941.11 | 20,252,941.11 | | 20,252,941.11 | | 100.00% | | | |

Accrued Interest
769000 * 5/6 = 640,833.33

Walton County Water
 Amortization Schedule 2015 Oconee Revenue Bonds

| | | 508 4405 | 508 4405 | | | | 508 4405 | | | 508 4405 | | | 508 4405 | 508 4405 |
|--------------|--------|-----------------------|-----------------------|------------------------|------------------------|-------------------------|---------------------|-----------------------|-----------------------|-------------|-----------------------|-------------|-----------------------|---------------------|
| Expense | | 12.2863 | 58.2111 | | | | 58.2111 | | | 12.5662 | | | 58.2111 | 56.2014 |
| Current | | 58.1113 | 11.1117 | | | | 12.2404 | | | 12.2863 | | | 12.5704 | 56.2013 |
| Date | Rate | Principal | Interest | Total Payment | Total Annual Payment | Annual Interest Payment | Accrued Interest | Interest Expense | Principal Balance | FY | Interest Expense Paid | Amort % | Def Loss - Refunding | Premium Amort |
| | | \$8,425,000.00 | | | | | | | | | | | \$1,069,723.09 | \$769,090.30 |
| 2/1/2016 | 2.000% | \$10,000.00 | \$168,293.13 | \$178,293.13 | \$178,293.13 | \$168,293.13 | \$138,619.79 | \$306,912.92 | \$8,415,000.00 | FY16 | \$168,293.13 | 3.20% | \$53,486.15 | \$24,585.11 |
| 8/1/2016 | | | \$166,343.75 | \$166,343.75 | | | | | | | | | | |
| 2/1/2017 | 3.000% | \$25,000.00 | \$166,343.75 | \$191,343.75 | \$357,687.50 | \$332,687.50 | \$138,307.29 | \$332,375.00 | \$8,390,000.00 | FY17 | \$332,687.50 | 6.32% | \$53,486.15 | \$48,600.67 |
| 8/1/2017 | | | \$165,968.75 | \$165,968.75 | | | | | | | | | | |
| 2/1/2018 | 3.000% | \$25,000.00 | \$165,968.75 | \$190,968.75 | \$356,937.50 | \$331,937.50 | \$137,994.79 | \$331,625.00 | \$8,365,000.00 | FY18 | \$331,937.50 | 6.30% | \$53,486.15 | \$48,491.11 |
| 8/1/2018 | | | \$165,593.75 | \$165,593.75 | | | | | | | | | | |
| 2/1/2019 | 2.375% | \$25,000.00 | \$165,593.75 | \$190,593.75 | \$356,187.50 | \$331,187.50 | \$137,747.40 | \$330,940.11 | \$8,340,000.00 | FY19 | \$331,187.50 | 6.29% | \$53,486.15 | \$48,381.55 |
| 8/1/2019 | | | \$165,296.88 | \$165,296.88 | | | | | | | | | | |
| 2/1/2020 | 2.375% | \$25,000.00 | \$165,296.88 | \$190,296.88 | \$355,593.76 | \$330,593.76 | \$137,500.00 | \$330,346.36 | \$8,315,000.00 | FY20 | \$330,593.76 | 6.28% | \$53,486.15 | \$48,294.81 |
| 8/1/2020 | | | \$165,000.00 | \$165,000.00 | | | | | | | | | | |
| 2/1/2021 | 2.375% | \$25,000.00 | \$165,000.00 | \$190,000.00 | \$355,000.00 | \$330,000.00 | \$137,252.61 | \$329,752.61 | \$8,290,000.00 | FY21 | \$330,000.00 | 6.27% | \$53,486.15 | \$48,208.07 |
| 8/1/2021 | | | \$164,703.13 | \$164,703.13 | | | | | | | | | | |
| 2/1/2022 | 2.375% | \$25,000.00 | \$164,703.13 | \$189,703.13 | \$354,406.26 | \$329,406.26 | \$137,005.21 | \$329,158.86 | \$8,265,000.00 | FY22 | \$329,406.26 | 6.26% | \$53,486.15 | \$48,121.33 |
| 8/1/2022 | | | \$164,406.25 | \$164,406.25 | | | | | | | | | | |
| 2/1/2023 | 2.375% | \$25,000.00 | \$164,406.25 | \$189,406.25 | \$353,812.50 | \$328,812.50 | \$136,757.82 | \$328,565.11 | \$8,240,000.00 | FY23 | \$328,812.50 | 6.25% | \$53,486.15 | \$48,034.60 |
| 8/1/2023 | | | \$164,109.38 | \$164,109.38 | | | | | | | | | | |
| 2/1/2024 | 2.375% | \$25,000.00 | \$164,109.38 | \$189,109.38 | \$353,218.76 | \$328,218.76 | \$136,510.42 | \$327,971.36 | \$8,215,000.00 | FY24 | \$328,218.76 | 6.23% | \$53,486.15 | \$47,947.86 |
| 8/1/2024 | | | \$163,812.50 | \$163,812.50 | | | | | | | | | | |
| 2/1/2025 | 2.375% | \$30,000.00 | \$163,812.50 | \$193,812.50 | \$357,625.00 | \$327,625.00 | \$136,213.54 | \$327,328.13 | \$8,185,000.00 | FY25 | \$327,625.00 | 6.22% | \$53,486.15 | \$47,861.12 |
| 8/1/2025 | | | \$163,456.25 | \$163,456.25 | | | | | | | | | | |
| 2/1/2026 | 2.375% | \$30,000.00 | \$163,456.25 | \$193,456.25 | \$356,912.50 | \$326,912.50 | \$135,916.67 | \$326,615.63 | \$8,155,000.00 | FY26 | \$326,912.50 | 6.21% | \$53,486.15 | \$47,757.03 |
| 8/1/2026 | | | \$163,100.00 | \$163,100.00 | | | | | | | | | | |
| 2/1/2027 | 4.000% | \$330,000.00 | \$163,100.00 | \$493,100.00 | \$656,200.00 | \$326,200.00 | \$130,416.67 | \$320,700.00 | \$7,825,000.00 | FY27 | \$326,200.00 | 6.20% | \$53,486.15 | \$47,652.95 |
| 8/1/2027 | | | \$156,500.00 | \$156,500.00 | | | | | | | | | | |
| 2/1/2028 | 4.000% | \$850,000.00 | \$156,500.00 | \$1,006,500.00 | \$1,163,000.00 | \$313,000.00 | \$116,250.00 | \$298,833.33 | \$6,975,000.00 | FY28 | \$313,000.00 | 5.95% | \$53,486.15 | \$45,724.63 |
| 8/1/2028 | | | \$139,500.00 | \$139,500.00 | | | | | | | | | | |
| 2/1/2029 | 4.000% | \$880,000.00 | \$139,500.00 | \$1,019,500.00 | \$1,159,000.00 | \$279,000.00 | \$101,583.33 | \$264,333.33 | \$6,095,000.00 | FY29 | \$279,000.00 | 5.30% | \$53,486.15 | \$40,757.73 |
| 8/1/2029 | | | \$121,900.00 | \$121,900.00 | | | | | | | | | | |
| 2/1/2030 | 4.000% | \$920,000.00 | \$121,900.00 | \$1,041,900.00 | \$1,163,800.00 | \$243,800.00 | \$86,250.00 | \$228,466.67 | \$5,175,000.00 | FY30 | \$243,800.00 | 4.63% | \$53,486.15 | \$35,615.54 |
| 8/1/2030 | | | \$103,500.00 | \$103,500.00 | | | | | | | | | | |
| 2/1/2031 | 4.000% | \$955,000.00 | \$103,500.00 | \$1,058,500.00 | \$1,162,000.00 | \$207,000.00 | \$70,333.33 | \$191,083.33 | \$4,220,000.00 | FY31 | \$207,000.00 | 3.93% | \$53,486.15 | \$30,239.61 |
| 8/1/2031 | | | \$84,400.00 | \$84,400.00 | | | | | | | | | | |
| 2/1/2032 | 4.000% | \$995,000.00 | \$84,400.00 | \$1,079,400.00 | \$1,163,800.00 | \$168,800.00 | \$53,750.00 | \$152,216.67 | \$3,225,000.00 | FY32 | \$168,800.00 | 3.21% | \$53,486.15 | \$24,659.16 |
| 8/1/2032 | | | \$64,500.00 | \$64,500.00 | | | | | | | | | | |
| 2/1/2033 | 4.000% | \$1,035,000.00 | \$64,500.00 | \$1,099,500.00 | \$1,164,000.00 | \$129,000.00 | \$36,500.00 | \$111,750.00 | \$2,190,000.00 | FY33 | \$129,000.00 | 2.45% | \$53,486.15 | \$18,844.97 |
| 8/1/2033 | | | \$43,800.00 | \$43,800.00 | | | | | | | | | | |
| 2/1/2034 | 4.000% | \$1,075,000.00 | \$43,800.00 | \$1,118,800.00 | \$1,162,600.00 | \$87,600.00 | \$18,583.33 | \$69,683.33 | \$1,115,000.00 | FY34 | \$87,600.00 | 1.66% | \$53,486.15 | \$12,797.05 |
| 8/1/2034 | | | \$22,300.00 | \$22,300.00 | | | | | | | | | | |
| 2/1/2035 | 4.000% | \$1,115,000.00 | \$22,300.00 | \$1,137,300.00 | \$1,159,600.00 | \$44,600.00 | \$0.00 | \$26,016.67 | \$0.00 | FY35 | \$44,600.00 | 0.85% | \$53,486.15 | \$6,515.39 |
| Total | | \$8,425,000.00 | \$5,264,674.41 | \$13,689,674.41 | \$13,689,674.41 | \$5,264,674.41 | | \$5,264,674.41 | | | \$5,264,674.41 | 1.00 | \$1,069,723.09 | \$769,090.30 |